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漢寶集團(龍蝦大王)有限公司

Hon Po Group (Lobster King) Limited

(incorporated in the Cayman Islands with limited liability)

Cipla Ltd.

(incorporated in the British Virgin Islands with limited liability)

**Second Supplemental Agreement in respect of
Sale and Purchase Agreements
relating to Shares in Hon Po Group (Lobster King) Limited
and
Possible Mandatory Unconditional Cash Offer by
ICEA Capital Limited
on behalf of
Cipla Ltd.
for all the issued Shares of HK\$0.01 each
at a price of HK\$0.05 per Share
(other than those Shares already owned by or agreed to be acquired by
Cipla Ltd. and parties acting in concert with it)**

Financial adviser to Cipla Ltd.



A subsidiary of ICBC

The Purchaser and Hon Po Investment have entered into the Second Supplemental Agreement on 14th October, 2003 to extend the period of the due diligence review conducted by the Purchaser from 7th October, 2003 to 15th November, 2003. Pursuant to the Sale and Purchase Agreements (as amended by the Second Supplemental Agreement), Hon Po Investment shall receive the Deposit which is refundable to the Purchaser if Completion does not take place on or before 28th November, 2003.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 10th October, 2003 pending the release of this announcement. Application has been made by the Company for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 15th October, 2003.

Warning: Investors are advised to exercise caution in dealing in the Shares.

Reference is made to the joint announcement made by the Company and the Purchaser dated 29th September, 2003 in relation to, inter alia, the Sale and Purchase Agreements and the Offer ("Joint Announcement"). Unless otherwise defined, terms used in this announcement have the same meanings as defined in the Joint Announcement.

The Purchaser and Hon Po Investment have entered into a second supplemental agreement on 14th October, 2003 ("Second Supplemental Agreement") to extend the period of the due diligence review conducted by the Purchaser of the Group's assets, liabilities, business, operations, financial and taxation aspects from 7th October, 2003 to 15th November, 2003 pending the finalization of the Company's audited accounts for the year ended 31st December, 2002. Subject to the Sale and Purchase Agreements (as amended by the Second Supplemental Agreement) not being terminated, the Completion Date is expected to be on or before 25th November, 2003.

Pursuant to the Sale and Purchase Agreements (as amended by the Second Supplemental Agreement), Hon Po Investment shall receive HK\$5,000,000 as deposit ("Deposit"). In the event that all Conditions have been fulfilled or waived by the Purchaser (as the case may be) and Completion does not take place as a result of the default of the Purchaser, the Sale and Purchase Agreements shall be terminated on the day which Completion is to take place and part of the Deposit of HK\$2,000,000 shall be retained and be absolutely forfeited by Hon Po Investment by way of liquidated damages. However, the remaining Deposit of HK\$3,000,000 shall be forthwith refunded to the Purchaser without interest. Apart from the right of Hon Po Investment to forfeit part of the Deposit of HK\$2,000,000 as mentioned above, if Completion does not take place on or before 28th November, 2003, the Deposit shall be refunded to the Purchaser without interest.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 10th October, 2003. Application has been made by the Company for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 15th October, 2003.

Warning: Investors are advised to exercise caution in dealing in the Shares as the Sale and Purchase Agreements are subject to and conditional upon the fulfilment of various conditions.

By Order of the Board
Hon Po Group (Lobster King) Limited
Cheung To Sang
Chairman and Managing Director

For and on behalf of
Cipla Ltd.
Lam Lui Ming
Director

Hong Kong, 14th October, 2003

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information (except for the information relating to the Purchaser) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of the Purchaser accept full responsibility for the accuracy of the information (except for the information relating to the Company and its subsidiaries) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.